



## INCOME, POVERTY AND HEALTH INSURANCE: 2023

TUESDAY, SEPTEMBER 10, 2024 | 10 AM EDT

AUDIO ACCESS: 1-800-369-3371 PASSCODE: 3308087

## **INCOME, POVERTY AND HEALTH INSURANCE: 2023**





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#### Income, Poverty and Health Insurance

# **QUESTIONS?**

### Call 1-800-369-3371 (passcode: 3308087) Press \*1 to ask a question









## OVERVIEW: Income, Poverty and Health Insurance

DAVID WADDINGTON Chief, Social, Economic and Housing Statistics Division

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Data are based on the Current Population Survey Annual Social and Economic Supplement (CPS ASEC) from February, March, and April 2024.



Note: The Census Bureau reviewed these data and associated products for unauthorized disclosure of confidential information and approved the disclosure avoidance practices applied to this release (Data Management System [DMS] number: P-7534374, Disclosure Review Board (DRB) approval number: CBDRB-FY24-SEHSD003-089). All comparative statements have undergone statistical testing and are statistically significant at the 90 percent confidence level unless otherwise noted. Information on confidentiality protection, sampling error, nonsampling error, and definitions is available at <<u>www2.census.gov/programs-surveys/cps/techdocs/cpsmar24.pdf</u>>.

### Real Median Household Income: 1967 to 2023





Note: Households as of March of the following year. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Income rounded to four significant digits, adjusted using the C-CPI-U (2000-2023) and R-CPI-U-RS (pre-2000).

Source: U.S. Census Bureau, Current Population Survey, 1968 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-2.

### Poverty Rate and Number of People in Poverty: 1959 to 2023





Note: Population as of March of the following year. The data for 2017 and beyond reflect the implementation of the updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

Source: U.S. Census Bureau, Current Population Survey, 1960 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-3.

### SPM Rate: 2009 to 2023



The Supplemental Poverty Measure (SPM) rate in 2023 was 12.9 percent, an increase of 0.5 percentage points from 2022.



Note: Population as of March of the following year. Estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Source: U.S. Census Bureau, Current Population Survey, 2010 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table B-2.

## Health Insurance Coverage: 2023



The percentage of people with health insurance coverage for some or all of the calendar year 2023 was 92.0 percent.



<sup>1</sup>Includes CHAMPVA (Civilian Health and Medical Program of the Department of Veterans Affairs), as well as care provided by the Department of Veterans Affairs and the military.

Note: The estimates by type of coverage are not mutually exclusive; people can be covered by more than one type of health insurance. Population as of March of the following year.

Source: U.S. Census Bureau, Current Population Survey, 2024 Annual Social and Economic Supplement (CPS ASEC), Table H-01.





# INCOME AND POVERTY ESTIMATES

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LIANA FOX Assistant Division Chief, Economic Characteristics, Social, Economic and Housing Statistics Division

# What is Money Income?

### **INCLUDES:**

- Wages and earnings
- Social Security
- Unemployment
- Retirement
- Interest & dividends
- Public assistance



### DOES <u>NOT</u> INCLUDE:

- Taxes paid
- Tax credits
- Noncash assistance (SNAP, Medicaid, etc.)





# Highlights

Between 2022 and 2023:

- Real median household income increased by 4.0 percent.
- Household income rose throughout the income distribution.
- Real median earnings increased for men and women who worked full-time, yearround.
- For full-time, year-round workers, the female-to-male earnings ratio in 2023 fell to 82.7 percent.



### Real Median Household Income: 1967 to 2023





Note: Households as of March of the following year. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Income rounded to four significant digits, adjusted using the C-CPI-U (2000-2023) and R-CPI-U-RS (pre-2000).

Source: U.S. Census Bureau, Current Population Survey, 1968 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-2.

## Real Median Household Income by Race and Hispanic Origin of Householder: 1967 to 2023





Note: Households as of March of the following year. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Income rounded to four significant digits, adjusted using the C-CPI-U (2000-2023) and R-CPI-U-RS (pre-2000).

Source: U.S. Census Bureau, Current Population Survey, 1968 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-2.

### Percent Change in Income Distribution Measures Using Money Income: 2022 to 2023





Note: Information on money income is available in Appendix A, "How Income Is Measured" in <u>Income in the United States: 2023</u>. Income rounded to four significant digits. Percent change calculated with unrounded estimates.

Source: U.S. Census Bureau, Current Population Survey, 2023 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-3.

### Percent Change in Income Distribution Measures Using Money Income and Post-Tax Income: 2022 to 2023





Note: Information on money income is available in Appendix A, "How Income Is Measured" in <u>Income in the United States: 2023</u>. Post-tax income is defined as money income net of federal and state income taxes and credits, payroll taxes (FICA), and economic impact payments (EIP). Income rounded to four significant digits. Percent change calculated with unrounded estimates.

Source: U.S. Census Bureau, Current Population Survey, 2023 to 2024 Annual Social and Economic Supplements (CPS ASEC), Tables A-3 and B-3.

### Household Income at Selected Percentiles: 2009 to 2023

Post-Tax Income



Pretax Money Income



Note: The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Income rounded to four significant digits, adjusted using the C-CPI-U.

Source: U.S. Census Bureau, Current Population Survey, 2010 to 2024 Annual Social and Economic Supplements (CPS ASEC), Tables A-4a and B-5.

## Median Earnings and Percent Change by Work Status and Sex: 2022 to 2023



unrounded estimates. Total workers include both part-time and full-time workers. A full-time, year-round worker is a person who worked at least 35 hours per week and at least 50 weeks per year.

Source: U.S. Census Bureau, Current Population Survey, 2023 and 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-6.

# Median Earnings by Sex and Female-to-Male Earnings Ratio: 1960 to 2023





Note: Full-time, year-round workers aged 15 and older, as of March of the following year, with earnings. Data are for workers aged 14 and older for years prior to 1980. Earnings rounded to four significant digits, adjusted using the C-CPI-U (2000-2023) and R-CPI-U-RS (pre-2000). Source: U.S. Census Bureau, Current Population Survey, 1961 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-7.

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### For More Information:

- Income in the United States: 2023
- Detailed and Historical Tables
- America Counts: Stories Behind the Numbers
  - Median Household Income Increased in 2023 For First time Since 2019
  - La mediana de ingreso subió en el 2023, la primera vez desde el 2019
- Research Matters Blogs
  - Using Administrative Data to Evaluate Nonresponse Bias in the 2024 Current Population Survey Annual Social and Economic Supplement
  - How Inflation Affects the Census Bureau's Income and Earnings Estimates
- Working Papers
  - <u>Historical Post-Tax Income Estimates Using the Current Population</u> <u>Survey Annual Social and Economic Supplement Tax Model</u>



## Highlights

- The Census Bureau releases two distinct indicators of economic well-being in the United States: the official poverty measure and the Supplemental Poverty Measure (SPM).
- The official poverty rate fell 0.4 percentage points to 11.1 percent in 2023.
- The Supplemental Poverty Measure (SPM) rate in 2023 was 12.9 percent, an increase of 0.5 percentage points from 2022.



## How the Census Bureau Measures Poverty: Official Poverty

### **INCLUDES:**

- Wages and earnings
- Social Security
- Unemployment
- Retirement
- Interest & dividends
- Public assistance



### Threshold adjusted for family composition

### Census Bureau

### DOES <u>NOT</u> INCLUDE:

- Taxes paid
- Tax credits
- Noncash assistance (SNAP, Medicaid, etc.)

### Poverty Rate and Number of People in Poverty: 1959 to 2023





Note: Population as of March of the following year. The data for 2017 and beyond reflect the implementation of the updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

Source: U.S. Census Bureau, Current Population Survey, 1960 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-3.

### Poverty Rates by Age: 1959 to 2023





Note: Population as of March of the following year. The data for 2017 and beyond reflect the implementation of the updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Data for people aged 18 to 64 and 65 and older are not available from 1960 to 1965. Source: U.S. Census Bureau, Current Population Survey, 1960 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-3.

## Poverty Rates by Race and Hispanic Origin: 1959 to 2023





Note: Population as of March of the following year. The data for 2017 and beyond reflect the implementation of the updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Data for Black individuals are not available from 1960 to 1965. Source: U.S. Census Bureau, Current Population Survey, 1960 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table A-3.

## Supplemental Poverty Measure (SPM)





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### How the Census Bureau Measures Poverty: Supplemental Poverty Measure



Threshold adjusted for family composition, housing tenure, and geographic variation



# Official and SPM Thresholds for Units with Two Adults and Two Children



Supplemental Poverty Measure Thresholds for Renters: 2023





Source: Official Poverty Thresholds, <<u>www.census.gov/data/tables/time-series/demo/income-poverty/historical-poverty-thresholds.html</u>>. Supplemental Poverty Measure Thresholds, Bureau of Labor Statistics (BLS), <<u>https://stats.bls.gov/pir/spmhome.htm</u>>. Geographic adjustments based on housing costs from the U.S. Census Bureau, 2018-2022 American Community Survey, 5-year estimates.

### Poverty Rates Using Official<sup>+</sup> and the SPM: 2009 to 2023





Note: SPM - Supplemental Poverty Measure. Population as of March of the following year. Official<sup>+</sup> includes unrelated individuals under the age of 15. The SPM estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

### Poverty Rates Using Official<sup>+</sup> and the SPM: 2009 to 2023 Children Under Age 18





Note: SPM - Supplemental Poverty Measure. Population as of March of the following year. Official<sup>+</sup> includes unrelated individuals under the age of 15. The SPM estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

### Poverty Rates Using Official<sup>+</sup> and the SPM: 2009 to 2023 18- to 64-Year Olds





Note: SPM - Supplemental Poverty Measure. Population as of March of the following year. Official<sup>+</sup> includes unrelated individuals under the age of 15. The SPM estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

### Poverty Rates Using Official<sup>+</sup> and the SPM: 2009 to 2023 65 Years and Older





Note: SPM - Supplemental Poverty Measure. Population as of March of the following year. Official<sup>+</sup> includes unrelated individuals under the age of 15. The SPM estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of an updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions.

### SPM Rates by Race and Hispanic Origin: 2009 to 2023





Note: SPM - Supplemental Poverty Measure. Population as of March of the following year. The SPM estimates for 2019 and beyond reflect the implementation of revised SPM methodology. The data for 2017 and beyond reflect the implementation of the updated processing system. The data for 2013 and beyond reflect the implementation of the redesigned income questions. Source: U.S. Census Bureau, Current Population Survey, 2010 to 2024 Annual Social and Economic Supplements (CPS ASEC), Table B-2.

### Change in Number of People in Poverty After Including Each Element: 2023



 $^1\!Refundable$  tax credits include the Earned Income Tax Credit and the refundable portion of the Child Tax Credit.

<sup>2</sup>Includes only the refundable portion of the Child Tax Credit.

<sup>3</sup>Other noncash benefits include energy and broadband benefits, Special

United States<sup>®</sup> Supplemental Nutrition Program for Women, Infants, and Children (WIC), and school lunch.

<sup>4</sup>Other cash benefits include workers' compensation, Temporary Assistance for Needy Families (TANF) / general assistance, and child support received. Note: Population as of March of the following year. SNAP - Supplemental Nutrition Assistance Program; SSI - Supplemental Security Income; FICA - Federal Insurance Contributions Act.

Source: U.S. Census Bureau, Current Population Survey, 2024 Annual Social and Economic Supplement (CPS ASEC), Table B-7.

## Change in Number of People in Poverty After Including Each Element: 2023

Numbers in millions



 $^1\!Refundable$  tax credits include the Earned Income Tax Credit and the refundable portion of the Child Tax Credit.

<sup>2</sup>Includes only the refundable portion of the Child Tax Credit.

<sup>3</sup>Other noncash benefits include energy and broadband benefits, Special

United States<sup>®</sup> Supplemental Nutrition Program for Women, Infants, and Children (WIC), and school lunch.

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Source: U.S. Census Bureau, Current Population Survey, 2024 Annual Social and Economic Supplement (CPS ASEC), Table B-7.

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Source: U.S. Census Bureau, Current Population Survey, 2024 Annual Social and Economic Supplement (CPS ASEC), Table B-7.
## Change in Number of People in Poverty After Including Each Element: 2023

Numbers in millions



<sup>1</sup>Refundable tax credits include the Earned Income Tax Credit and the refundable portion of the Child Tax Credit.

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United States<sup>®</sup> Supplemental Nutrition Program for Women, Infants, and Children (WIC), and school lunch.

<sup>4</sup>Other cash benefits include workers' compensation, Temporary Assistance for Needy Families (TANF) / general assistance, and child support received. Note: Population as of March of the following year. SNAP - Supplemental Nutrition Assistance Program; SSI - Supplemental Security Income; FICA - Federal Insurance Contributions Act.

Source: U.S. Census Bureau, Current Population Survey, 2024 Annual Social and Economic Supplement (CPS ASEC), Table B-7.

# Poverty in the United States: 2023 **Current Population Reports** By Emily A. Shrider Issued September 2024 P60-283 U.S. Department of Commerce U.S. CENSUS BUREAU

## For More Information:

- Poverty in the United States: 2023
- <u>Detailed</u> and <u>Historical Tables</u>
- Random Samplings Blog
  - Comparing Poverty Measures: Development of the Supplemental Poverty Measure and Differences with the Official Poverty Measure
- Research Matters Blog
  - How Updating Annual Poverty Thresholds Impacts Poverty Rates
- America Counts: Stories Behind the Numbers
  - Supplemental Poverty Measure Rose in 2023 for Second Consecutive Year
  - Supplemental Poverty Measure (SPM) Below Official Poverty Rate in 32 States
- Working Paper
  - Health Inclusive Poverty Measure in the United States: 2023







## HEALTH INSURANCE COVERAGE

SHARON STERN Assistant Division Chief, Employment Characteristics, Social, Economic and Housing Statistics Division

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#### Health Insurance Coverage in the United States: 2023

**Current Population Reports** 



## Highlights

- In 2023, the uninsured rate was 8.0 percent.
- No change in percentage uninsured between 2022 and 2023.



Percentage of People by Type of Health Insurance Coverage: 2023

#### Type of Coverage in 2023





<sup>1</sup>Includes CHAMPVA (Civilian Health and Medical Program of the Department of Veterans Affairs), as well as care provided by the Department of Veterans Affairs and the military.

Note: The estimates by type of coverage are not mutually exclusive; people can be covered by more than one type of health insurance. People are considered uninsured if they did not hold insurance for the entire calendar year. Population as of March of the following year. Source: U.S. Census Bureau, Current Population Survey, 2023 and 2024 Annual Social and Economic Supplements (CPS ASEC), Table H-01.

## Percentage of People by Type of Health Insurance Coverage: 2023

O No statistical change between years



Type of Coverage in 2023

Change: 2022 to 2023

\* Denotes a statistically significant change between 2022 and 2023 at the 90 percent confidence level.

<sup>1</sup>Includes CHAMPVA (Civilian Health and Medical Program of the Department of Veterans Affairs), as well as care provided by the Departmen of Veterans Affairs and the military.

Note: The estimates by type of coverage are not mutually exclusive; people can be covered by more than one type of health insurance. People are considered uninsured if they did not hold insurance for the entire calendar year. Population as of March of the following year. Source: U.S. Census Bureau, Current Population Survey, 2023 and 2024 Annual Social and Economic Supplements (CPS ASEC), Table H-01.

#### Uninsured Rate: 2013 to 2023



Note: People are considered uninsured if they did not hold insurance for the entire calendar year.

<sup>1</sup> The data for 2017 and beyond reflect the implementation of an updated processing system.

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<sup>2</sup> The U.S. Census Bureau recommends using caution when making comparisons between calendar year coverage in 2019 (collected in 2020) and other years: https://www.census.gov/content/dam/Census/library/working-papers/2023/demo/sehsd-wp-2023-27.pdf.

Source: U.S. Census Bureau, Current Population Survey, 2018 Annual Social and Economic Supplement Bridge File and 2014 to 2024 Annual Social and Economic Supplements (CPS ASEC), Tables HHI01 and HIC01.

#### Uninsured Rate by Age: 2013 to 2023



Note: People are considered uninsured if they did not hold insurance for the entire calendar year.

<sup>1</sup> The data for 2017 and beyond reflect the implementation of an updated processing system.

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<sup>2</sup> The U.S. Census Bureau recommends using caution when making comparisons between calendar year coverage in 2019 (collected in 2020) and other years: https://www.census.gov/content/dam/Census/library/working-papers/2023/demo/sehsd-wp-2023-27.pdf.

Source: U.S. Census Bureau, Current Population Survey, 2018 Annual Social and Economic Supplement Bridge File and 2014 to 2024 Annual Social and Economic Supplements (CPS ASEC), Uninsured Rate: 2013-2023.

## Uninsured Rate by Race and Hispanic Origin: 2013 to 2023



Note: People are considered uninsured if they did not hold insurance for the entire calendar year.

<sup>1</sup> The data for 2017 and beyond reflect the implementation of an updated processing system.

United States®

<sup>2</sup> The U.S. Census Bureau recommends using caution when making comparisons between calendar year coverage in 2019 (collected in 2020) and other years: https://www.census.gov/content/dam/Census/library/working-papers/2023/demo/sehsd-wp-2023-27.pdf.

Source: U.S. Census Bureau, Current Population Survey, 2018 Annual Social and Economic Supplement Bridge File and 2014 to 2024 Annual Social and Economic Supplements (CPS ASEC), Uninsured Rate: 2013-2023.

## Uninsured Rate by Income-to-Poverty Ratio and Age: 2020 to 2023





Note: People are considered uninsured if they did not hold insurance for the entire calendar year.

Source: U.S. Census Bureau, Current Population Survey, 2021 to 2024 Annual Social and Economic Supplements (CPS ASEC), Uninsured Rate: 2013-2023.

#### Health Insurance Coverage in the United States: 2023

**Current Population Reports** 

by Katherine Keisler-Starkey and Lisa N. Bunch Issued September 2024 P60-284



## For More Information:

- Health Insurance Coverage in the United States: 2023
- Detailed and <u>Historical Tables</u>
- America Counts: Stories Behind the Numbers
  - How Age and Poverty Level Impact Health Insurance
    <u>Coverage</u>
- Random Samplings Blog
  - <u>Health Insurance Coverage Measurement in Two</u> <u>Major Surveys</u>



### Income, Poverty and Health Insurance 2023



#### Highlights

- Real median household income was \$80,610.
- The official poverty rate was 11.1 percent.
- The SPM rate was 12.9 percent.
- The uninsured rate was 8.0 percent.

## America Counts: Stories Behind the Numbers

- Median Household Income Increased in 2023 for First Time Since 2019
  - o<u>La mediana de ingreso subió en el 2023, la primera vez desde el</u> 2019
- <u>Supplemental Poverty Measure Rose in 2023 for Second Consecutive</u>
  <u>Year</u>
- <u>Supplemental Poverty Measure (SPM) Below Official Poverty Rate in 32</u>
  <u>States</u>
- How Age and Poverty Level Impact Health Insurance Coverage



# **QUESTIONS?**

## Call 1-800-369-3371 (passcode: 3308087) Press \*1 to ask a question





## **INCOME, POVERTY AND HEALTH INSURANCE: 2023**

#### Release Resources

- o <u>Press Kit.</u>
- o <u>News Release.</u>
- 3 Reports:
  - Income in the United States: 2023.
  - Poverty in the United States: 2023.
  - Health Insurance Coverage in the United States: 2023.
- Blog, <u>"How Updating Annual Poverty</u> <u>Thresholds Impacts Poverty Rates."</u>
- Blog, <u>"Using Admin Data to Evaluate</u> <u>Nonresponse Bias in the 2023 CPS ASEC."</u>

- Prerelease Day Blogs:
  - What's the Difference Between the Supplemental and Official Poverty Measures?"
  - "How Inflation Affects the Census Bureau's Income and Earnings Estimates."
  - <u>"Measurement of Health</u> <u>Insurance."</u>
- o <u>IPHI Graphics</u>.
- o Fact Sheet.
- 4 <u>America Counts</u> stories.
- Slide deck.
- Video of today's webinar.



# **QUESTIONS?**

## Call 1-800-369-3371 (passcode: 3308087) Press \*1 to ask a question





## **UPCOMING RELEASES**

- 2023 American Community Survey (ACS)
  1-year estimates
  - Embargo Begins: Today @ 10 am
  - > Public Release: September 12 @ 10 am
- 2020 Census Supplemental Demographic and Housing Characteristics File
  - Prerelease Webinar: September 16 @ 3 pm
  - Embargo Begins: September 17 @ 10 am
  - > Public Release: September 19 @ 12:01 am





# **QUESTIONS?**

## Call 1-800-369-3371 (passcode: 3308087) Press \*1 to ask a question





## **For Further Information**

#### Media:

Public Information Office

pio@census.gov 301-763-3030/877-851-2010 (U.S. and canada only)

#### **General Public:**

**Customer Service Center** 1-800-923-8282 or 301-763-INFO (4636)

#### **Press Kit:**

Go to **U.S. Census Bureau** at Census.gov **News Press Kits** 







# **THANK YOU**



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